

TRENT RADIO BoD AGENDA
24 April 2024 – 5:30pm
to be held via teleconference

1. Chair's opening remarks and agenda approval
2. Approval of previous minutes
3. Operations report
4. Financial statements
5. Strategic planning check-in
6. Date of next meeting
7. Any other business
8. Adjournment

Minutes of the Trent Radio Board of Directors Meeting March 20, 2024

Present: Rob Hailman (DoO), Jill Staveley (DoP), Andréanna Sullivan (Chair), Mikaela Lewis, Maddie Preston, Alissa Paxton

1. Chair's opening remarks and agenda approval

Called at 5:36.

Approved by Alissa Paxton, seconded by Mikaela Lewis

2. Approval of previous minutes

Moved by Alissa Paxton, seconded by Maddie Preston

3. Operations report

Programming Report - Presented by Jill Staveley

- Participating in RVF in March, playing pre recorded francophone content
- Words and Culture show, Indigenous focus show shared by the NCRA
- Were originally unsuccessful but managed to get a full time 17 week TSWEF position for the summer
- Successful for 4 TWSP positions for next year, including 1 Indigenous focus
- Trent Radio was part of Cultural Studies Week
- Trent Radio Fundra\$io, \$9270 goal set, schedule for the week in meeting notes, board should come out to events and promote on social media

Operations Report - Presented Rob Hailman

- Upstairs tenants have given notice, the budget reflects \$0 in anticipated rental income, we are not rushing to rent it but definitely not before September, will discuss more at next board meeting
- TCSA elections currently happening, a referendum question about petitions is on the ballot
- Bill C-18, NCRA is representing member stations to negotiate with Google about funding, potentially up to \$20,000 for each station
- New Comrex! More inputs and outputs and cellular modem to not rely on internet access, potential multi-location broadcasting?
- Dreams of Beans event compilation is on Bandcamp
- Successful Radio from the Stage event in February, one coming up to kick off fundraising week, Kawartha Now coverage of the project
- LJI was set to be cancelled but has been renewed for 3 more years, looking to get partial funding until June to better fit Trent Radio's model

4. Financial statements

Presented by Rob Hailman

We got our Levy Check in March, around \$110,000

The financial reports are from February before getting the check

Motion to accept Operations Report and Financial Statements, moved by Alissa Paxton, seconded by Maddie Preston

5. Board orientation & strategic planning

- Review of Trent Radio's Charitable Purpose - Rob Hailman took the board through Trent Radio's Charitable Purpose
- Reminder: Strategic Planning session Sunday, March 24, 11:00am at Trent Radio House

6. Date of next meeting

The next board meeting will be held April 24, 5:30pm

7. Any other business

Andréanna will reach out about people's birthdays

Jill has girl guide cookies for sale

Looking into potentially more fundraising opportunities the board can be a part of in the future, thank-a-thon or writing cards

8. Adjournment

Adjourned at 6:27

Operations Report – prepared Apr 19, 2024

Director of Programming – Jill Staveley:

- **TIP Application for 2 jobs next year - submitted**
- **TWSP Approval, 1 x Indigenous Student Producer, 3 x Local Content Producer**
 - Returning staff include Kendall & Reese
- **RVF POP submitted, payment will be applied against our NCRA annual fees**
- **Community Grants, Approved for \$9,900 to put towards journalism at Trent Radio**
 - *“This funding would support Trent Radio's goals to build our local news infrastructure, to support the employment of a core staff journalist and to build educational opportunities for community members to learn about producing broadcast journalism.”*
- **TARGET Ads keep coming in.**
- **LJI funding extended for 2 months at 15hrs/week (instead of the original 37.5 - at our request so that Eddy could do more things around Trent Radio as part of the community)**
- **LJI Final Report Due April 19**
- **End of Season April 20**
- **Shut Down: April 21 - 28**
- **Summer Season: 16 weeks, April 29 to August 17**
- **Words & Culture** episodes 6-12 scheduled on Sundays at 10:30.
- **Ada Lee Concert** was a hit! Shared with family via dropbox too.
- **CSJ Approval: 8 weeks @ 35hrs/week, broadcast journalist**

Director of Operations – Rob Hailman:

- **Fundrai\$io** was a huge success! Final donation tally: \$15,352.71
 - Thank you for donors published in April issue of Arthur
 - Live broadcast from Sam's Place was first use of new Comrex – worked flawlessly
- **Programming & Volunteer Support Coordinator** one-year contract ends Apr 31, extended on a permanent basis, towards three staff model
 - Long-term division of responsibility is a work in progress – but immediate focus is on running the summer season so Jill & I can
- **Radio from the Stage – March event at Dreams of Beans** cancelled due to illness, performers paid cancellation fees & will be included in future events
 - Charlie hosted Joslynn Burford for a live-in-studio performance and interview
 - Other performers slated to be included in July event
 - Next broadcast Apr 28, 8pm Take Cover Books featuring Christopher Wilton, Michael Duguay, Justin Million, and Bryar Gray
 - Andy Carroll to be hired as official photographer for all future events.
- **Planning summer vacations –** intending to take time as long weekends in May and June, with a longer vacation tentatively in 2nd half of July.

Trent Radio

Balance Sheet

As of March 31, 2024

	TOTAL		
	AS OF MAR. 31, 2024	AS OF MAR. 31, 2023 (PP)	CHANGE
Assets			
Current Assets			
Cash and Cash Equivalent			
1100 Chequing - Bank of Montreal	397,884.24	243,013.14	154,871.10
1110 Tangerine Savings	3.71	3.62	0.09
1115 Paypal	930.21	928.04	2.17
12000 CanadaHelps Clearing	340.37	30.89	309.48
12003 Plooto Instant (Canada - CAD)	47.94		47.94
12001 Undeposited Funds	0.00	97,599.76	-97,599.76
Total Cash and Cash Equivalent	\$399,206.47	\$341,575.45	\$57,631.02
Accounts Receivable (A/R)			
1200 Accounts Receivable	65,357.43	74,300.83	-8,943.40
Total Accounts Receivable (A/R)	\$65,357.43	\$74,300.83	\$ -8,943.40
1201 Allowance for Doubtful Accounts	-800.00	-800.00	0.00
1300 Prepaid Expenses	498.31	1,503.68	-1,005.37
Total Current Assets	\$464,262.21	\$416,579.96	\$47,682.25
Non-current Assets			
Property, plant and equipment			
1520 Land	10,000.00	10,000.00	0.00
1560 Buildings and Improvements	213,566.01	213,566.01	0.00
1570 Accum Depr - Building	-158,621.36	-156,332.00	-2,289.36
1580 Office Equipment	28,500.31	28,500.31	0.00
1590 Accum Depr - Furn and Equip	-22,937.52	-21,546.82	-1,390.70
1600 Technical Equipment	333,487.10	333,487.10	0.00
1610 Accum Dep'n - Technical	-323,935.91	-319,069.86	-4,866.05
1620 Technical Renovations	9,913.00	9,913.00	0.00
Total Property, plant and equipment	\$89,971.63	\$98,517.74	\$ -8,546.11
Total Non Current Assets	\$89,971.63	\$98,517.74	\$ -8,546.11
Total Assets	\$554,233.84	\$515,097.70	\$39,136.14
Liabilities and Equity			
Liabilities			
Current Liabilities			
Accounts Payable (A/P)			
2200 Accounts Payable	1,485.86	2,425.42	-939.56
Total Accounts Payable (A/P)	\$1,485.86	\$2,425.42	\$ -939.56
2220 Deferred Revenue	910.00	910.00	0.00
2240 Accrued Liabilities	4,463.50	4,463.50	0.00
2500 Payroll Liabilities			
2510 WSIB Payable	0.00	141.80	-141.80
2580 Federal Taxes	0.00	4,501.00	-4,501.00

	TOTAL		
	AS OF MAR. 31, 2024	AS OF MAR. 31, 2023 (PP)	CHANGE
Total 2500 Payroll Liabilities	0.00	4,642.80	-4,642.80
25500 GST/HST Payable	-4,097.35	-853.18	-3,244.17
Receiver General Suspense	0.00	-2,352.44	2,352.44
Total Current Liabilities	\$2,762.01	\$9,236.10	\$ -6,474.09
Total Liabilities	\$2,762.01	\$9,236.10	\$ -6,474.09
Equity			
30000 Opening Balance Equity	110,038.60	110,038.60	0.00
Retained Earnings	371,188.04	296,121.10	75,066.94
Net income	70,245.19	99,701.90	-29,456.71
Total Equity	\$551,471.83	\$505,861.60	\$45,610.23
Total Liabilities and Equity	\$554,233.84	\$515,097.70	\$39,136.14

Note

Subject to review and adjustment

Trent Radio

Income Statement

September 2023 - March 2024

	TOTAL		
	SEP. 2023 - MAR. 2024	SEP. 2022 - MAR. 2023 (PP)	CHANGE
INCOME			
4000 GOVERNMENT FUNDING			
4090 Federal Grants			
4010 Canada Summer Jobs	1,125.00		1,125.00
Total 4090 Federal Grants	1,125.00		1,125.00
4160 Provincial Grants			
4155 Other Provincial	16,321.62	4,552.53	11,769.09
Total 4160 Provincial Grants	16,321.62	4,552.53	11,769.09
Total 4000 GOVERNMENT FUNDING	17,446.62	4,552.53	12,894.09
4200 DONATIONS & FUNDRAISING			
4220 Corporations			
		500.00	-500.00
4230 Foundations & Service Groups			
4231 Community Radio Fund of Canada	60,984.00		60,984.00
Total 4230 Foundations & Service Groups	60,984.00		60,984.00
4240 Individual Donations			
	6,863.13	3,824.25	3,038.88
4310 Trent Student Memberships			
	220,717.43	198,482.23	22,235.20
4330 Commercial & Non-profit Mships			
	100.00	100.00	0.00
4340 Individual Memberships			
	1,050.00	951.81	98.19
Total 4200 DONATIONS & FUNDRAISING	289,714.56	203,858.29	85,856.27
4500 EARNED REVENUE			
4630 Net On Air Sponsorship - Local			
4610 On Air Sponsorship - Local	850.00	2,000.00	-1,150.00
Total 4630 Net On Air Sponsorship - Local	850.00	2,000.00	-1,150.00
4660 On Air Time Sales - National			
	1,834.44	4,605.35	-2,770.91
4725 Net Merchandise Sales			
4720 Merchandise Sales	540.00	250.00	290.00
4722 Merchandise Sales Expense	-1,567.94		-1,567.94
Total 4725 Net Merchandise Sales	-1,027.94	250.00	-1,277.94
4750 Rental Income			
	6,405.00	6,765.00	-360.00
4760 Mgmt Services - Trent Annual			
	61,461.08	64,815.64	-3,354.56
4770 Production Services			
	1,665.00	1,259.75	405.25
4790 Misc. Earned Revenue			
	0.89		0.89
Total 4500 EARNED REVENUE	71,188.47	79,695.74	-8,507.27
Total Income	\$378,349.65	\$288,106.56	\$90,243.09
GROSS INCOME	\$378,349.65	\$288,106.56	\$90,243.09
EXPENSES			
5000 SALARIES & BENEFITS			
5010 Programming Wage			
	122,340.86	58,784.51	63,556.35
5030 Technical Wage			
	17,832.16	10,392.84	7,439.32
5070 Administrative Wage			
	24,110.46	20,109.65	4,000.81

	TOTAL		
	SEP. 2023 - MAR. 2024	SEP. 2022 - MAR. 2023 (PP)	CHANGE
5075 Trent Annual Payroll	57,342.76	46,506.46	10,836.30
5080 Employee Benefits	4,438.95	3,714.74	724.21
5086 WSIB Expense	626.25	341.44	284.81
5090 CPP & EI Employer Expense	15,676.31	8,755.41	6,920.90
Total 5000 SALARIES & BENEFITS	242,367.75	148,605.05	93,762.70
6000 ADMINISTRATION			
6010 Contract Staff - Admin	4,070.41	3,181.72	888.69
6030 Audit	4,443.44	4,313.51	129.93
6040 Bank Charges	263.95	277.41	-13.46
6045 Bldg Repair & Maint - TR	3,167.29	4,689.52	-1,522.23
6050 Bldg Repair & Maint - Upper Apt		213.90	-213.90
6060 Insurance & Security	4,187.94	4,475.11	-287.17
6075 Meeting Expenses	542.67		542.67
6080 Memberships & Subscriptions	1,711.76	1,860.35	-148.59
6085 Office Equipment & Software	3,118.10	1,575.67	1,542.43
6090 Office Supplies	123.89	691.15	-567.26
6095 Postage & Courier	17.66	142.89	-125.23
6100 Printing & Design - Admin	176.07	112.26	63.81
6105 Professional Development		4,417.45	-4,417.45
6110 Telephone	545.20	552.27	-7.07
6115 Travel & Conference	44.36	7.00	37.36
6120 Utilities	2,673.26	2,434.25	239.01
6125 Volunteer Expenses	565.11		565.11
6130 Misc. Admin. Expense	0.01	0.00	0.01
Total 6000 ADMINISTRATION	25,651.12	28,944.46	-3,293.34
6500 PROGRAMMING			
6505 Contract Staff - Programming	8,900.00		8,900.00
6515 Artist Fees	5,200.00	250.00	4,950.00
6525 Hospitality & Reception	90.98	538.71	-447.73
6530 Licences & Tariffs	4,793.69	1,724.49	3,069.20
6535 Programming Expenses	957.34		957.34
6540 Workshop Fees & Expenses		31.18	-31.18
6545 Misc. Programming Expense	46.76		46.76
Total 6500 PROGRAMMING	19,988.77	2,544.38	17,444.39
7000 TECHNICAL			
7020 Equipment Acquisition - Tech	13,437.41	3,158.29	10,279.12
7040 Equipment Repair & Maint - Tech	410.56		410.56
7050 Line Rental	3,338.10	3,259.13	78.97
Total 7000 TECHNICAL	17,186.07	6,417.42	10,768.65
7500 MARKETING & PROMOTION			
7510 Contract Staff - Marketing	40.00		40.00
7520 Advertising	2,114.53	798.15	1,316.38
7530 Design & Printing	756.22	1,095.20	-338.98
Total 7500 MARKETING & PROMOTION	2,910.75	1,893.35	1,017.40
Total Expenses	\$308,104.46	\$188,404.66	\$119,699.80
NET INCOME	\$70,245.19	\$99,701.90	\$ -29,456.71

Note

Subject to review and adjustment

Trent Radio - Budget YE2024
prepared 20230821, updated 20240419

Income

4000 · GOVERNMENT FUNDING

	Budget YE24	Actual YE24 (to March)	Est YE24 Total	% of budget
4090 · Federal Grants				
4010 · Canada Summer Jobs	\$ 10,246.10	\$ 1,125.00	\$ 5,139.75	50.16%
Total 4090 · Federal Grants	\$ 10,246.10	\$ 1,125.00	\$ 5,139.75	50.16%
4160 · Provincial Grants				
4155 · Other Provincial	\$ 9,600.00	\$ 16,321.62	\$ 20,899.62	217.70%
Total 4160 · Provincial Grants	\$ 9,600.00	\$ 16,321.62	\$ 20,899.62	217.70%
4190 · Municipal Grants				
4170 · City of Peterborough	\$ 7,250.00	\$ -	\$ 9,900.00	136.55%
4185 · Other Municipal	\$ -	\$ -	\$ -	
Total 4190 · Municipal Grants	\$ 7,250.00	\$ -	\$ 9,900.00	136.55%
Total 4000 · GOVERNMENT FUNDING	\$ 27,096.10	\$ 17,446.62	\$ 35,939.37	132.64%

4200 · DONATIONS & FUNDRAISING

4220 · Corporations	\$ -	\$ -	\$ 1,300.00	
4230 · Foundations				
4231 · Community Radio Fund of Canada	\$ 68,241.43	\$ 60,984.00	\$ 79,464.12	116.45%
4230 · Foundations - Other	\$ -	\$ -	\$ -	
Total 4230 · Foundations	\$ 68,241.43	\$ 60,984.00	\$ 79,464.12	116.45%
4240 · Individual Donations	\$ 25,000.00	\$ 6,863.13	\$ 16,362.04	65.45%
4310 · Trent Student Memberships	\$ 212,000.00	\$ 220,717.43	\$ 220,717.43	104.11%
4330 · Commercial & Non-profit Mships	\$ 100.00	\$ 100.00	\$ 100.00	100.00%
4340 · Individual Memberships	\$ 1,050.00	\$ 1,050.00	\$ 1,075.00	102.38%
4410 · Special Events Donations	\$ -	\$ -	\$ 734.00	
4470 · Net Fundraising Events Revenue				
4450 · Fundraising Events	\$ 1,000.00	\$ -	\$ -	0.00%
4460 · Fundraising Events Expense	\$ (250.00)	\$ -	\$ -	0.00%
Total 4470 · Net Fundraising Events Revenue	\$ 750.00	\$ -	\$ -	0.00%
Total 4200 · DONATIONS & FUNDRAISING	\$ 307,141.43	\$ 289,714.56	\$ 319,752.59	104.11%

4500 · EARNED REVENUE

4630 · Net On Air Sponsorship - Local				
4610 · On Air Sponsorship - Local	\$ 2,000.00	\$ 850.00	\$ 850.00	42.50%
4620 · On Air Sponsorship Expense	\$ -	\$ -	\$ -	
Total 4630 · Net On Air Sponsorship - Local	\$ 2,000.00	\$ 850.00	\$ 850.00	42.50%
4660 · On Air Time Sales - National	\$ -	\$ 1,834.44	\$ 2,713.34	
4710 · Interest Income	\$ -	\$ -	\$ -	
4725 · Net Merchandise Sales				
4720 · Merchandise Sales	\$ 750.00	\$ 540.00	\$ 964.00	128.53%
4722 · Merchandise Sales Expense	\$ (250.00)	\$ (1,567.94)	\$ (1,567.94)	627.18%
Total 4725 · Net Merchandise Sales	\$ 500.00	\$ (1,027.94)	\$ (603.94)	-120.79%
4750 · Rental Income	\$ -	\$ 6,405.00	\$ 7,320.00	
4760 · Mgmt Services - Trent Annual	\$ 105,151.71	\$ 61,461.08	\$ 106,349.73	101.14%
4770 · Production Services	\$ 1,500.00	\$ 1,665.00	\$ 1,665.00	111.00%
Total 4500 · EARNED REVENUE	\$ 109,151.71	\$ 71,187.58	\$ 118,294.13	108.38%
49900 · Uncategorized Income	\$ -	\$ 0.89	\$ 1.89	
Total Income	\$ 443,389.24	\$ 378,349.65	\$ 473,987.98	106.90%

Trent Radio - Budget YE2024
prepared 20230821, updated 20240419

	Budget YE24	Actual YE24 (to March)	Est YE24 Total	% of budget
Expense				
5000 · SALARIES & BENEFITS				
5010 · Programming Wage	\$ 179,446.20	\$ 122,340.86	\$ 204,421.46	113.92%
5030 · Technical Wage	\$ 29,788.72	\$ 17,832.16	\$ 30,438.16	102.18%
5070 · Administrative Wage	\$ 35,491.40	\$ 24,110.46	\$ 37,550.54	105.80%
5075 · Trent Annual Payroll	\$ 75,283.70	\$ 57,342.76	\$ 75,987.37	100.93%
5080 · Employee Benefits	\$ 5,100.00	\$ 4,438.95	\$ 4,438.95	87.04%
5086 · WSIB Expense	\$ 736.12	\$ 626.25	\$ 923.36	125.44%
5090 · CPP & EI Employer Expense	\$ 21,763.33	\$ 15,676.31	\$ 25,292.63	116.22%
5000 · SALARIES & BENEFITS - Other	\$ -	\$ -	\$ -	—
Total 5000 · SALARIES & BENEFITS	\$ 347,609.47	\$ 242,367.75	\$ 379,052.47	109.05%
6000 · ADMINISTRATION				
6010 · Contract Staff - Admin	\$ 5,400.00	\$ 4,070.41	\$ 6,263.56	115.99%
6030 · Audit	\$ 4,400.00	\$ 4,443.44	\$ 4,443.44	100.99%
6040 · Bank Charges	\$ 500.00	\$ 263.95	\$ 313.95	62.79%
6045 · Bldg Repair & Maint - TR	\$ 10,000.00	\$ 3,167.29	\$ 3,810.73	38.11%
6050 · Bldg Repair & Maint - Upper Apt	\$ 2,500.00	\$ -	\$ -	0.00%
6055 · Depreciation	\$ 11,000.00	\$ -	\$ 9,000.00	81.82%
6060 · Insurance & Security	\$ 4,600.00	\$ 4,187.94	\$ 4,187.94	91.04%
6070 · Legal & Other Professional	\$ 1,000.00	\$ -	\$ -	0.00%
6072 · Management Services Expense	\$ -	\$ -	\$ -	—
6075 · Meeting Expenses	\$ 200.00	\$ 542.67	\$ 542.67	271.34%
6080 · Memberships & Subscriptions	\$ 2,700.00	\$ 1,711.76	\$ 1,711.76	63.40%
6085 · Office Equipment & Software	\$ 3,000.00	\$ 3,118.10	\$ 3,118.10	103.94%
6090 · Office Supplies	\$ 1,100.00	\$ 123.89	\$ 192.72	17.52%
6095 · Postage & Courier	\$ 150.00	\$ 17.66	\$ 27.47	—
6100 · Printing & Design - Admin	\$ 150.00	\$ 176.07	\$ 268.89	179.26%
6105 · Professional Development	\$ 500.00	\$ -	\$ -	0.00%
6110 · Telephone	\$ 950.00	\$ 545.20	\$ 934.40	98.36%
6115 · Travel & Conference	\$ 1,000.00	\$ 44.36	\$ 69.00	6.90%
6120 · Utilities	\$ 4,500.00	\$ 2,673.26	\$ 4,185.26	93.01%
6125 · Volunteer Expenses	\$ 1,000.00	\$ 565.11	\$ 815.11	81.51%
6130 · Misc. Admin. Expense	\$ 1,000.00	\$ 0.01	\$ 0.01	0.00%
Total 6000 · ADMINISTRATION	\$ 55,650.00	\$ 25,651.12	\$ 39,885.01	71.67%
6500 · PROGRAMMING				
6510 · Contract Staff - Programming	\$ 11,850.00	\$ 8,900.00	\$ 10,900.00	91.98%
6515 · Artist Fees	\$ 15,000.00	\$ 5,200.00	\$ 12,050.00	80.33%
6525 · Hospitality & Reception	\$ -	\$ 90.98	\$ 90.98	—
6530 · Licences & Tariffs	\$ 2,725.00	\$ 4,793.69	\$ 4,793.69	175.92%
6535 · Programming Expenses	\$ -	\$ 957.34	\$ 2,425.00	—
6540 · Workshop Fees & Expenses	\$ 2,500.00	\$ 46.76	\$ 46.76	1.87%
6545 · Misc. Programming Expense	\$ -	\$ -	\$ -	—
Total 6500 · PROGRAMMING	\$ 32,075.00	\$ 19,988.77	\$ 30,306.43	94.49%
7000 · TECHNICAL				
7010 · Contract Staff - Technical	\$ 1,000.00	\$ -	\$ -	0.00%

Trent Radio - Budget YE2024

prepared 20230821, updated 20240419

	Budget YE24	Actual YE24 (to March)	Est YE24 Total	% of budget
7020 · Equipment Acquisition - Tech	\$ 10,750.00	\$ 13,437.41	\$ 13,901.33	129.31%
7040 · Equipment Repair & Maint - Tech	\$ 2,000.00	\$ 410.56	\$ 410.56	20.53%
7050 · Line Rental	\$ 5,600.00	\$ 3,338.10	\$ 5,759.60	102.85%
Total 7000 · TECHNICAL	\$ 19,350.00	\$ 17,186.07	\$ 20,071.49	103.73%
7500 · MARKETING & PROMOTION				
7510 · Contract Staff - Marketing	\$ -	\$ 40.00	\$ 40.00	—
7520 · Advertising	\$ 3,000.00	\$ 2,114.53	\$ 2,114.53	70.48%
7530 · Design & Printing	\$ 1,500.00	\$ 756.22	\$ 756.22	—
7540 · Postage - Marketing	\$ -	\$ -	\$ -	—
7550 · Misc. Marketing Expense	\$ 500.00	\$ -	\$ 1,641.59	328.32%
Total 7500 · MARKETING & PROMOTION	\$ 5,000.00	\$ 2,910.75	\$ 4,552.34	91.05%
Total Expense	\$ 459,684.47	\$ 308,104.46	\$ 473,867.74	103.09%
Net Income	\$ (16,295.23)	\$ 70,245.19	\$ 120.24	-0.74%
Non-cash expenses	\$ 11,000.00	\$ -	\$ 8,085.00	73.50%
Contingency fund contribution	\$ (10,000.00)	\$ -	\$ (10,000.00)	100.00%
Capital contributions & planning	\$ (150,000.00)	\$ -	\$ (150,000.00)	100.00%
Net Cash Flow	\$ (165,295.23)	\$ 70,245.19	\$ (151,794.76)	91.83%